



# INYT & CO.

Chartered Accountants

## FORM 10 B

We have examined the Balance Sheet of "M/S HASSAN BEIGH EDUCATIONAL TRUST, CHANKI MUJGUND SHALTENG, SRINAGAR, KASHMIR" as on 31-03-2023 and the Income and Expenditure account for the year ended on that date which is in agreement with the Books of Account maintained by the said Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion, proper Books of Account have been kept by the Institution visited by us so far as appears from our examination of the books and we report that:-

In our opinion and to the best of our information and according to information given to us the said accounts give a true and fair view:-

- I. In case of Balance Sheet of the state of affairs of the above named Institution as at 31-03-2023.
- II. In the case of Surplus of its accounting year ending on 31-03-2023.

The prescribed particulars are annexed hereto.

For INYT AND CO  
Chartered Accountants  
CAYAWER RASHID (PARTNER)  
547865

Place: - Srinagar  
Date: - 07-11-2023



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B/O : 3<sup>rd</sup> Floor SidiqManzil, Rajbagh, Opp. J&K Bank Aircargo, Srinagar – 190008, KMR  
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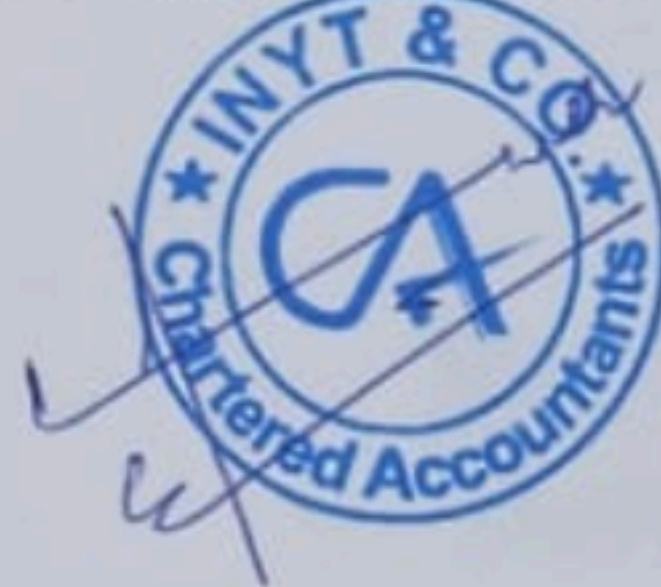
## PROFIT AND LOSS ACCOUNT FROM 01.11.2022 TO 31-03-2023

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Salary	1,529,280.00	Gross Receipts	1,506,350.00
Bank charges	5,077,749.00	Annual Charges	1,373,600.00
Electricity expenses	38,397.00	Form Fee	64,500.00
Fuel expenses	120,408.00	Transport Fee	11,550.00
Legal Expenses	33,300.00	Tuition Fee	56,700.00
Misc. Expenses	7,900.00		
Printing & Stationary	80,934.00		
Refreshment	29,997.00		
Office Expenses	149,615.00		
Travelling Expenses	1,400.00		
Net Profit / Loss	(5,562,630.00)		
	<u>1,506,350.00</u>		<u>1,506,350.00</u>

Date : 07-11-2023

Place : Srinagar

For Hassan Beigh Trust





M/S HASSAN BEIGH EDUCATIONAL TRUST, CHANKI MOJGUND SHALTENG, SRINAGAR, KASHMIR.

BALANCE SHEET AS ON 31.03.2023

LIABILITIES	AMOUNT (RS)	ASSETS	AMOUNT (RS)
<b>Capital</b>		<b>Fixed Assets</b>	
MR Sheikh Umar Rashid			
Opening Balance	45,000,000.00	As Per Schedule	102,875,781.00
Add: Profit for the Year	-		
Add: Additions to capital	-		
Less: Drawings	-		
Closing Balance as on 31/3/2021	<u>45,000,000.00</u>	<b>Current Assets</b>	
<b>Secured Loan</b>		Cash in Hand	244,389.00
Term Loan	51,116,200.00	Sundry Receivables	-
Term Loan 2	5,943,874.00	Net Loss	5,562,630.00
Unsecured Loan	6,229,056.00		5,562,630.00
<b>Current Liabilities</b>			
Salary Payable	393,670.00		
	<u>108,682,800.00</u>		<u>108,682,800.00</u>

Date : 07-11-2023

Place : Srinagar

Signed in terms of our report of even date





M/S HASSAN BEIGH EDUCATIONAL TRUST, CHANKI MUJGUND SHALTENG, SRINAGAR, KASHMIR

RECEIPTS & PAYMENT ACCOUNT FROM 01.11.2022 TO 31-03-2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opeing Balance	-		
Cash	-	Salary	1,135,610.00
Bank	-	Electricity expenses	38,397.00
		Fuel expenses	120,408.00
Gross Receipts	1,506,350.00	Legal Expenses	33,300.00
Annual Charges	1,373,600.00	Misc. Expenses	7,900.00
Form Fee	64,500.00	Printing & Stationary	80,934.00
Transport Fee	11,550.00	Refreshment	29,997.00
Tuition Fee	56,700.00	Office Expenses	149,615.00
		Travelling Expenses	1,400.00
Unsecured Loan	488,000.00	Payment of un-secured loan	152,400.00
		Closing Balances	
		Cash	244,389.00
		Bank	-
	<u>1,994,350.00</u>		<u>1,994,350.00</u>

Date : 07-11-2023

Place : Srinagar

For Hassan Beigh Trust





M/S HASSAN BEIGH EDUCATIONAL TRUST, CHANKI MUJGUND SHALTENG, SRINAGAR, KASHMIR

SCHEDULE OF FIXED ASSETS AS ON 31.03.2023

S.No	Name of assets	Opening Balance	Addition	Less Sales	Depreciation	Closing Balance
1	Land & Building	90,225,999.00				90,225,999.00
2	Furniture & Fix	3,007,500.00	3,301,520.00		-	6,309,020.00
3	Plant & Machinery	4,748,262.00				4,748,262.00
4	Computer	1,592,500.00				1,592,500.00
		99,574,261.00	3,301,520.00	-	-	102,875,781.00

Date : 07-11-2023  
Place : Srinagar

For Hassan Beigh Trust

